NONPROFIT TIP SHEET

Getting IRA Death Proceeds Paid in a Timely Manner

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Some IRA Custodians demand a draconian amount of paperwork and personal information from charities to get paid when a donor leaves his/her IRA to that charity, called an Inherited IRA. *Not all IRA custodians are problematic.*

The Problem(s)

- The amount of paperwork and demands some IRA custodians require causes extreme delays in getting paid
- Some IRA Custodians won't even notify a charity if they are a beneficiary when a donor dies
- Some won't tell the charity the amount of their claim in advance of the paperwork
- Even worse, some require paperwork for all types of accounts - more than just IRAs
- Some require personal information, like Social Security numbers, etc., of charity personnel

The Solution

RIFT Project. **R**elease **I**RA **F**unds **T**imely

- All pro bono work created to aid and help charities with this paperwork nightmare!
- Access the nationwide RIFT database to find what paperwork each IRA custodian requires of charity as beneficiaries, plus sample letters and who to contact at each custodian:
  www.charitablegiftplanners.org/ira-distribution-resource-center
- National work in process trying to get relief for charities against draconian paperwork and personal information requirements
- Stay tuned!

Watch Johni's 30-minute session covering this topic here.